

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**Govt. Degree College, TEKKALI,
Srikakulam, AP.**

&

**Saikrishna Yoga Centre
Gopinadhapuram,
Ronanki Appalaswamy street,
Tekkali, Srikakulam, AP.**

FOR

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS
AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 16th March, 2020 by and between

Govt. Degree College, Tekkali, the First Party represented herein by its Name of Competent Authority / Representative (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Saikrishna Yoga Centre Gopinadapuram, Ronanki Appalaswamy street, Tekkali, Srikakulam, the Second Party, and represented herein by its Zonal / Divisional Head, Name of Competitive expression, unless excluded by or repugnant to the subject or context shall include its successors (First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
- (i) Govt. Degree College, Tekkali, Srikakulam Dt. A.P.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation between Based Training.
- D) Both Parties, desire to sign this MoU for advancing their mutual interests.
- E) Saikrishna Yoga Centre, Gopinadapuram, Tekkali, Srikakulam, the Second Party is engaged in providing Yoga and Meditation training.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

FIRST PARTY

PRINCIPAL
GOVT. DEGREE COLLEGE
TEKKALI-532 201

SECOND PARTY

Saikrishna Yoga Centre
Gopinadapuram
TEKKALI

CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry by acting as ambassadors to promote the industry.

SCOPE OF THE MoU

Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the professional scenario meaningfully.

Skill Development Programs: Second Party to train the students of First Party on skills needed for the profession of a Yoga and Meditation.

Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party skills required for the profession of a Yoga & Meditation.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.

There is no financial commitment on the part of the first party i.e. **Govt. Degree College, Tekkali**, the First Party to take up any Programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately. The MoU is initially for a period of 5 years and will be extended for another period of 5 years based on mutual understanding and in any event if the both parties disagree to extend / terminate the MoU, it will be with mutual consent without any legal issues.

FIRST PARTY

Sai Krishna Yoga Centre
Gopinathapuram
TEKKALI

SECOND PARTY

S. V. S. Ravi Varan

INTELLECTUALPROPERTY

3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Saikrishna Yoga Centre, Gopinadhapuram, Tekkali, Srikakulam**, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of **Saikrishna Yoga Centre, Gopinadhapuram, Tekkali, Srikakulam** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.

Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

PRINCIPAL
GOVT. DEGREE COLLEGE
TEKKALI-532 202

Second Party

Saikrishna Yoga Center
Gopinadhapuram
TEKKALI

ACREED:

For: Govt. Degree College, Tekkali

For : Saikrishna Yoga Centre,
Gopinadhapuram, Tekkali, Srikakulam

Authorized Signatory

GOVT. DEGREE COLLEGE
TEKKALI, SRIKAKULAM

Authorized Signatory

Sai Krishna Yoga Centre,
Gopinadhapuram
TEKKALI

Name of Institution: Govt. Degree College,
Tekkali.

Name of Trade: Saikrishna Yoga Centre

Address: Govt. Degree College, NH5 Road,
Tekkali, Srikakulam Dt. 532202

Address: Saikrishna Yoga Centre,
Gopinadhapuram, Tekkali, Srikakulam

Contact Details: 6300908394

Contact Details: 8985134161

E-mail: tekkali.jkc@gmail.com

Web: <http://gdctkl.org/>

Witness 1:

[Signature]

Witness 2:

[Signature]

Witness 3:

[Signature]

Witness 4:

[Signature]